

INTEGRATED MANAGEMENT POLICY STATEMENT

ERM



AIICO/IMS/POL/003

October 2025

ABOUT AIICO INSURANCE PLC

- The Board and Management of AIICO Insurance Plc with Head Office located at AIICO Plaza Plot PC 12 Church gate Street, Victoria Island Lagos, Nigeria, and DR site (Ikeja Branch) at which operates in the Insurance sector, are committed to preserving a defined level of Information Security and business continuity.

THE OBJECTIVES OF THIS POLICY ARE AS FOLLOWS:

The purpose/ objectives are to develop, test and maintain structured and coherent arrangements to enable AIICO Insurance PLC to:

- Maintain Excellent Customer Service Levels
- Minimize Financial Loss
- Reduce Security and data breaches by internal and external stakeholders.
- Respond Effectively to Security Incidents
- Maintain Business Continuity.
- Maintain Confidentiality, Integrity and Availability of AIICO Insurance Assets'
- Protection of revenue streams and company profitability
- Ensuring the supply of goods and services to customers
- Maintenance and enhancement of shareholder value
- Compliance with legal and regulatory requirements

Policy Statement

AIICO Insurance Plc is committed to protecting the security of its business information in the face of incidents and unwanted events while ensuring the continuity of its business in the face of disruptive events while maintaining an excellent service delivery culture with the use of Information Technology.

AIICO Insurance Plc has implemented an Integrated Management System (IMS) comprising of Business Continuity Management System (BCMS), and Information Security Management System (ISMS) that is compliant with ISO 22301:2019 and ISO 27001:2022 respectively.

Our commitment to Information Security and Business Continuity is reflected through programs focused on Continual Improvement and reasonable compliance with: applicable regulations, industry standards and best practices, and contractual requirements, planned, integrated and consistent effects involving every element of our organization.

AIICO Insurance Plc is committed to establish an information security programme to protect and secure all information resources from internal and external threats as well as compliance to legal and regulatory requirements.

AIICO Insurance Plc is committed to establish a business continuity program that ensures measures are taken to address business continuity risks in a timely and responsive recovery manner for continued delivery of our products and services.

AIICO Insurance Plc is committed to providing the highest quality services, our technical competencies and range of products and services that will meet and exceed our stakeholder's expectations and needs, AIICO Insurance Plc is committed to ensure that IT is delivering quality services and that the provision of IT services is driven by business needs and this will be regularly communicated to all staff.

To achieve these, AIICO Insurance Plc shall establish a robust strategy to maintain effective preventive measure to Business Continuity Risks, Information Security Risk and Service Management Risk and ensure timely, responsive recovery strategies for disruptions in order to continue to deliver products and services.

We at AIICO Insurance Plc Limited will therefore establish and maintain a fully-fledged Integrated Management System that covers Information security Management system and Business Continuity Management System in the company that complies with national and international requirements & legislations, including those of ISO 27001:2022 and ISO 22301:2019. Moreover, we will continually improve our management system and its objectives to enhance our information security Management system and Business Continuity Management System performance through feedback from internal and external stakeholders and alignment with any applicable regulatory and statutory requirements.

GOVERNANCE

- The Head - Enterprise Risk Management is the owner of this document and is responsible for ensuring that this policy document is reviewed and reapproved by the Board at least annually and also in the event of relevant changes and/or incidents.
- A current version of this document is available to all members of staff on the corporate intranet. It does not contain confidential information and can be released to relevant external parties.
- This Information Security Policy and Business continuity policy was reviewed and recommended to the Board for approval by the Head - Enterprise Risk Management in October 2025 and is issued on a version-controlled basis and approved by the Managing Director and the Chairman, Board Committee for Compliance & Enterprise Risk Management.

Signed,

Board and Management,

AIICO Insurance Plc