

# INFORMATION SECURITY MANAGEMENT POLICY STATEMENT

Information Security Management System

AIICO INSURANCE PLC



- The Board and Management of AIICO Insurance Plc with Head Office located at AIICO Plaza Plot PC 12 Churchgate Street, Victoria Island Lagos, Nigeria, and DR site (Ikeja Branch) which operates in the Insurance sector, are committed to preserving a defined level of Information Security
- This Information Security policy is based on the standards defined in ISO 27001:2013. Each part of the system will be prepared to meet both this standard, recognised standards in corporate governance and related laws and regulations. While the scope of the Information Security Management System (ISMS) will eventually encompass the entire organisation, that will happen in phases, over a period of time. At this point in time, the scope of the ISMS includes the Head Office and Ikeja Branch only, and excludes other branches and other facilities.
- Every critical activity within the organisation will be owned by a designated process owner (Divisional Head, Departmental/Strategic Business Unit Head and Line Manager). The department head will ensure that plans for maintaining a minimum and defined acceptable standard of service are in place for each critical activity in the event of a security incidents/ events that may cause disruption of normal business operations.
- The Information Security Management System is aligned to AIICO INSURANCE PLC's organisational objectives and strategies
- All third parties providing goods or services that support the identified critical activities shall have service level agreements that ensure security of operations
- All Management and staff will be made aware of the plans that affect their operations and their departments and their roles following invocation. Their compliance with this policy is mandatory and appropriate training will be provided where necessary

### **THE OBJECTIVES OF THIS POLICY ARE AS FOLLOWS:**

The purpose/ objectives are to develop, test and maintain structured and coherent arrangements to enable AIICO Insurance PLC to:

- Maintain Excellent Customer Service Levels
- Minimize Financial Loss
- Reduce Security and data breaches by internal and external stakeholders.
- Respond Effectively to Security Incidents
- Maintain Business Continuity.
- Maintain Confidentiality, Integrity and Availability of AIICO Insurance Assets'
- Protection of revenue streams and company profitability
- Ensuring the supply of goods and services to customers
- Maintenance and enhancement of shareholder value
- Compliance with legal and regulatory requirements



### **Policy Statement**

AIICO Insurance establishes this policy to ensure that Information is protected against unauthorized access by maintaining Confidentiality, Integrity, Availability, Regulatory and legislative obligations, Business Continuity plans, Information security training, and to report and investigate all breaches of information security, actual or suspected across all areas in scope of the ISMS.

### **GOVERNANCE**

- The Head - Enterprise Risk Management is the owner of this document and is responsible for ensuring that this policy document is reviewed and reapproved by the Board at least annually and also in the event of relevant changes and/or incidents.

- A current version of this document is available to all members of staff and other stakeholders on the corporate intranet. It does not contain confidential information and can be released to relevant external parties.
- This Information Security Policy was reviewed and recommended to the Board for approval by the Head - Enterprise Risk Management on 11<sup>th</sup> October 2022 and is issued on a version-controlled basis under the signature of the Managing Director and the Chairman, Board Committee for Investment & Enterprise Risk Management.

DESIGNATION	VERSION NUMBER	SIGNATURE	DATE
Group Managing Director	Version 2.0		11/10/2022
Chairman, Board Committee for Investment & Enterprise Risk Management.	Version 2.0		11/10/2022