

Lagos: 31 December 2024

THE BOARD’S ANNUAL WORK PLAN

AIICO Insurance Plc (otherwise referred to as “**the Company**”) wishes to inform the Nigerian Exchange Limited (**NGX**) and its shareholders of the Board’s annual work plan. The annual plan ensures that the board covers all the necessary areas of its work during the year.

The agenda will also note for the board’s information other key dates such as national championships, annual awards dinner etc.

The plan should include;

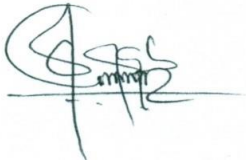
- The AGM and any board time needed for preparation
- Key dates in the CEO’s performance appraisal cycle
- Strategy review sessions
- Board succession information; retirement dates, recruitment cycle etc.
- Any key stakeholder engagement dates
- Committee meeting and reporting back dates
- Annual report sign off date
- Ongoing policy review dates
- Board review and development dates

The template is indicative only. Board would decide what should be included.

January	February	March
28th-30th Board meeting <ul style="list-style-type: none"> • Quarterly CEO’s Report • Quarterly policy review • Discussion on Annual strategic retreat • Governance development update 	TBD Tentatively 25th Board meeting <ul style="list-style-type: none"> • Approval of Audited Financial Statement (AFS) for the year ended 31 December 2024, • 2024 Annual Report sign off date • Annual General Meeting (AGM) proposed date 	TBD Board Training
April	May	June
28th – 30th Board meeting <ul style="list-style-type: none"> • Quarterly CEO’s Report • Quarterly policy review • Strategy • Governance development update • Remuneration, Nomination & Corporate Governance Committee to meet 	TBD <ul style="list-style-type: none"> • AGM activities. • Board training Activities 	TBD <ul style="list-style-type: none"> • Board Training

July	August	September
<p>29th – 30th</p> <p>Board meeting</p> <ul style="list-style-type: none"> Quarterly CEO's Report Quarterly policy review Strategy Governance development update 	<p>TBD</p> <ul style="list-style-type: none"> AGM preparation Board training Activities 	<p>TBD</p> <p>Board Training</p>
October	November	December
<p>28th – 30th</p> <p>Board meeting</p> <ul style="list-style-type: none"> Quarterly CEO's Report Quarterly policy review Strategy Governance development update Remuneration, Nomination & Corporate Governance Committee to meet. 	<p>TBD</p> <ul style="list-style-type: none"> Board Evaluation Corporate Governance Assessment 	

For AIICO Insurance Plc



Donald KANU, PhD.
Company Secretary