

Lagos

Monday, 1 April 2019

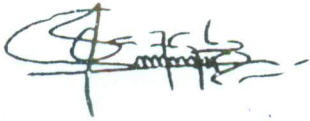
**RE: PRESS RELEASE FROM AIICO INSURANCE PLC TO STAKEHOLDERS ON DELAY IN FILING THE 2018 AUDITED FINANCIAL STATEMENTS**

AIICO Insurance Plc (AIICO Insurance or the Company) wishes to inform The Nigerian Stock Exchange (The Exchange), our shareholders and all stakeholders that our Audited Financial Statements for the period ended December 31, 2018 (2018 AFS) is currently before our regulator, the National Insurance Commission (NAICOM), and due to ongoing review of the 2018 AFS, we are not able to file the 2018 AFS with The Exchange, as at due date of 31 March 2019.

We are hopeful that the accounts will be approved not later than April 30, 2019.

This information has been placed on our website <https://www.aiicopl.com>

All inconveniences are regretted.



Donald KANU

Company Secretary.