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## STATEMENT OF CORPORATE GOVERNANCE

SIAO was appointed to conduct AllCO Insurance Plc's 2021 Corporate Governance Assessment. The review covered the period of 1<sup>st</sup> January, 2021 to 31<sup>st</sup> December, 2021. The report was signed by a Partner on behalf of SIAO.

The report was prepared independent of the company's influence and in compliance with the NCCG, SEC & NAICOM Codes of Corporate Governance for Publicly Quoted Companies, and Licensed Insurance Operators respectively.

It is our responsibility to express an opinion on the Corporate Governance matters of the Company between January 2021 and December 2021.

We have studied all documents pertaining to the Corporate Governance Assessment and based on our knowledge of the Company, we believe that we have sufficient basis for our opinion.

This means that our statutory examination of the Board is different and substantially less in scope than an audit conducted in accordance with International Auditing Standard and generally accepted auditing standards in Nigeria.

In our opinion, the Corporate Governance Report has been prepared in accordance with, and its statutory content is consistent with the annual accounts and the consolidated accounts.

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**Ituah Ighodalo, FCA**

**For: SIAO**

Date: 25th March, 2022