Lagos: 31 December 2021

THE BOARD'S ANNUAL WORK PLAN

AIICO Insurance Plc (the Company) wishes to inform the Nigerian Exchange Limited (NGX) and its shareholders of the Board's annual work plan. The annual plan ensures that the board covers all the necessary areas of its work during the year.

The agenda will also note for the board's information other key dates such as national championships, annual awards dinner etc.
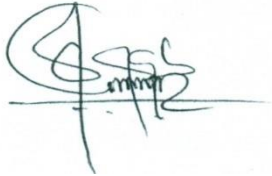
The plan should include;

- The AGM and any board time needed for preparation
- Key dates in the CEO's performance appraisal cycle
- Strategy review sessions
- Board succession information; retirement dates, recruitment cycle etc.
- Any key stakeholder engagement dates
- Committee meeting and reporting back dates
- Annual report sign off date
- Ongoing policy review dates
- Board review and development dates

The template is indicative only. The Board would decide what should be included.

January	February	March
24th -27th Board meeting • Quarterly CEO's Report • Quarterly policy review • Discussion on Annual strategic retreat • Governance development update	**TBD** Board meeting • Approval of Audited Financial Statement (AFS) for the year ending 31 December 2021, • 2021 Annual Report sign off date • Annual General Meeting (AGM) proposed date	**TBD** Board Training
April	**May**	**June**
25th -28th Board meeting • Quarterly CEO's Report • Quarterly policy review • Strategy • Governance development update • Remuneration, Nomination & Corporate Governance Committee to meet	**TBD** • AGM activities. • Board training Activities	**TBD** • Board Training
July	**August**	**September**
25th -28th Board meeting • Quarterly CEO's Report • Quarterly policy review • Strategy • Governance development update	**TBD** • AGM preparation • Board training Activities	**TBD** Board Training
October	**November**	**December**
24th -27th	**TBD**	

Board meeting • Quarterly CEO's Report • Quarterly policy review • Strategy • Governance development update • Remuneration, Nomination & Corporate Governance Committee to meet	• Board Evaluation • Corporate Governance Assessment	

For AIICO Insurance Plc:

Donald KANU
Company Secretary